FCR 11

Office of the President December 5, 2023

Members, Board of Trustees:

PROPOSED 2024-25 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2024-25 room rates for university-constructed housing.

<u>Background</u>: The recommended 2024-25 university-constructed housing rates are presented on the following pages. The recommended rates for university-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The housing and dining rates established by the university's private housing and dining partners are also presented on the following pages for informational purposes only.

The 2024-25 rates for all undergraduate residence halls and the University Flats graduate wing generally reflect a 3.75 percent increase for 2024-25. Break housing rates will increase \$4, or 4.3 percent, and early move-in rates will increase 3.5 percent. The 2024-25 proposed rates for university-constructed graduate and apartment housing generally reflect a 2.0 percent increase excluding Greg Page and Shawneetown which reflect no change from the prior year.

All students living in undergraduate residence halls are required to purchase a dining plan, except for students living in University Flats. The dining rates and plans are based on the agreement with the university's dining partner. The 2024-25 dining rates reflect an increase of 3.0 percent.

Action taken:	☑Approved	☐ Disapproved	☐ Other

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING 1

Residence Halls and Greek Housing - Per Semester, Fall and Spring

	2023-24	2024-25	% Change
2-Person Suite (UK Wildcat Coal Lodge)		'	
Per Person	\$4,221	\$4,379	3.74%
4- Person Suite (UK Premium Type A Units)			
Per Person	\$4,138	\$4,293	3.75%
4- Person Suite (P3 Type A Units – Donovan and John	nson)		
Per Person	\$4,491	\$4,659	3.74%
4- Person Suite (P3 Type A Units – Haggin)			
Per Person	\$4,546	\$4,716	3.74%
2-Bedroom Suite (P3 Type B Units)			
Per Person	\$5,181	\$5,375	3.75%
2-Bedroom Suite (UK Premium – Wildcat Coal Lodge)			
Per Person	\$5,119	\$5,311	3.75%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$5,419	\$5,622	3.75%
2 Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$5,709	\$5,923	3.75%
4-Bedroom, 2-Bath Apartment (P3 Type E Units- University)	ersity Flats)	2	
Per Person	\$5,754	\$5,970	3.75%
2-Bedroom 2-Bath Apartment (P3 Type F Units- Unive	rsity Flats)2		
Per Person	\$5,859	\$6,079	3.75%
3-Person 2 Bedroom Modified Suite (P3 Modified 2 Be	droom Unit)		
Per Person	\$4,138	\$4,293	3.75%
2-Person Suite (P3 Converted ALC Units)			
Per Person	\$4,491	\$4,659	3.74%
UK Greek			
Double	\$3,489	\$3,620	3.75%
Single	\$5,234	\$5,430	3.75%
Additional Break Housing Fees (Blazer, Smith, Wildcat Coal Lodge and Woodland Glen IV) ³	\$94	\$98	4.25%
Early Move-in Daily Rate	\$29	\$30	3.45%

NOTES:

University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
 University Flats and Boyd Hall are available during all academic recesses of the university in the 2024-25 year to

University Flats and Boyd Hall are available during all academic recesses of the university in the 2024-25 year to
accommodate students who require housing during these periods. University Flats does not require a dining plan to be
purchased as each unit is furnished with a kitchen.

^{3.} Additional break housing fees for Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV to accommodate students who require housing during all academic recesses of the university in the 2024-25 academic year.

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING

UK Summer School Housing

	Summer 2023	Summer 2024	Summer 2025	% Change
12-Week Summer School Se				
2-Bedroom Suite	\$2,364	\$2,459	\$2,551	3.74%
1-Bedroom Suite	\$2,871	\$2,986	\$3,098	3.75%
Monthly Summer Housing 1				
2-Bedroom Suite	\$788	\$820	\$851	3.78%
1-Bedroom Suite	\$957	\$995	\$1,032	3.72%
Daily Rate				
2-Bedroom Suite	\$27	\$28	\$29	3.57%
1-Bedroom Suite	\$32	\$33	\$34	3.03%

NOTES:

Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

UNIVERSITY OF KENTUCKY **ROOM AND BOARD RATES**

HOUSING

Apartment Housing Per Month, Effective July 1

	2023-24	2024-25	% Change
Graduate Housing			
University Flats Graduate (P3)			
Studio	\$1,132	\$1,174	3.7%
1-Bedroom	\$1,264	\$1,311	3.7%
Greg Page Stadium View Family Apartments (U		. ,	
2-Bedroom	\$867	\$867	0.0%
Shawneetown (UK)			
Efficiency	\$672	\$672	0.0%
1-Bedroom	\$778	\$778	0.0%
2-Bedroom	\$867	\$867	0.0%
Lexington Theological Seminary (UK)			
<u>625 S. Limestone</u>			
Efficiency	\$672	\$685	1.9%
1-Bedroom	\$778	\$794	2.1%
2-Bedroom	\$881	\$899	2.0%
633 Maxwelton Court			
Townhome	\$1,160	\$1,183	2.0%
410 Rose Lane (UK)			
Single Room	\$645	\$658	2.0%
441 Rose Lane (UK)			
Efficiency	\$658	\$671	2.0%
2-Bedroom	\$1,248	\$1,273	2.0%
Specialty Apartments			
German House (UK)			
Single Room	\$740	\$755	2.0%
1-Bedroom Apartment	\$852	\$869	2.0%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$829	\$846	2.0%
Daily Rate ¹	\$47	\$48	2.1%
Studio 1-Bedroom (Patterson Hall)	\$916	\$934	2.0%
Daily Rate ¹	\$47	\$48	2.1%
2-Bedroom (Roselle and Ingels)	\$1,182	\$1,206	2.0%
Daily Rate ¹	\$62	\$63	1.6%

NOTES:

1. Daily rate applies to stays of ten days or less. Stays of more than ten days are billed at the prorated monthly rate.

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

DINING

Dining will continue to offer four dining plans – one minimum plan and three optional plans – to students living on-campus during the 2024-25 academic year. These dining plans provide from ten meal servings per week to unlimited meal servings per week. One 150-meal block plan, listed as "150 RA" in the chart below, is available only to Resident Assistants (RA).

Each dining plan also includes 'Flex Dollars.' Flex dollars can be used to purchase a-lacarte items at any of the 24 dining locations across campus. Flex dollars may be carried over from the fall to spring semester.

Per Semester, Fall and Spring

	2023-24			2024-25			
	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	10 Per Week	\$100	\$1,920	10 Per Week	\$100	\$1,978	3.0%
	All Access Blue (\$250 Flex)	\$250	\$2,440	All Access Blue (\$250 Flex)	\$250	\$2,513	3.0%
	All Access White* (\$400 Flex)	\$400	\$2,556	All Access White* (\$400 Flex)	\$400	\$2,633	3.0%
	All Access Wildcat (\$700 Flex)	\$700	\$2,856	All Access Wildcat (\$700 Flex)	\$700	\$2,942	3.0%
	150 RA	\$500	\$1,848	150 RA	\$500	\$1,903	3.0%

^{*}Default Dining Plan